ECO 304L: Introduction to Macroeconomics
Texas Common Number: ECON 2301

Course Format: Online, Self-Paced

Course Instructor: Helen Schneider, Ph.D. Contact using the Inbox tool in Canvas.

Course Credits: 3

Prerequisites: ECO 304K with a grade of at least C-.

How This Course Works
This course is online and is self-paced. Exams must be taken in-person at an approved testing center. More information about taking exams is available on the University Extension website.

Students have five months from their date of enrollment in which to complete all coursework. While this course is self-paced in terms of when you complete the work and submit assignments, periodic assessments are critical to ensuring that students receive adequate support and are able to achieve the intended learning outcomes. Thus, this course is organized into modules that must be completed in order. Students will only be able to move forward once they have received a grade on all assessments within a given module.

Review the course outline and assignment descriptions carefully. Computer-graded assignments are scored immediately. You can expect to receive feedback on instructor-graded assignments within three business days following submission. This does not include weekends or holidays. Requests for expedited grading will be ignored, so please plan accordingly. During certain times (end of semester, spring break, etc.), instructors may experience higher-than-usual demands on their time and may need additional time for evaluation. Students should reach out to University Extension at uex@austin.utexas.edu with any concerns regarding grading turnaround.

If all other coursework is complete and you have requested the final exam through the course exam manager by your designated completion date, an additional 30 days will be provided for you to study for and take that exam. If the final exam has not been requested by your completion date, you will be dropped from the course.

University Extension strongly advises students to be aware of when they may need a course grade to be recorded on their transcript. It can take up to two weeks after the final exam is complete for a grade to be officially recorded with the Office of the Registrar.
Course Overview
Whereas microeconomics concerns itself with the actions of individual business firms and consumers, macroeconomics deals with the big picture—the operation of the economy as a whole. Macroeconomics is concerned with aggregate economic processes such as consumption, investment, government expenditures, banking, inflation, and employment.

This course is divided into four parts. The first is an overview of economic principles and an introduction to the American economy. The second deals with the Keynesian theory of output and employment and includes a discussion of fiscal policy. The third part is an introduction to banking in the United States, followed by an examination of the role of money in economic activity. The last part is an in-depth look at international trade and the international issues likely to be important to the U.S. economy in the future.

Required Materials


Course Organization
This course is divided into four learning modules containing a total of twelve lessons, a midterm exam, and a comprehensive final exam. Each lesson contains a list of learning objectives, a reading assignment, practice exercises from the study guide, an instructor-written overview of the lesson material, study questions for review, and an assignment to be completed and submitted for grading.

You must receive a grade on all assignments in a module before the next module will open.

*Computer-Graded Assignments*
Five lessons have computer-graded assignments consisting of multiple-choice quizzes. Students receive a score and feedback immediately upon completion.

*Instructor-Graded Assignments*
Eight lessons contain short answer essay questions, which will be submitted to the course instructor for grading.

*Exams*
This course requires you to complete a midterm exam and a final exam. They each include 60 multiple-choice questions and 4 short-answer questions. The midterm covers material from the first 7 lessons, while the final exam is comprehensive, covering material from all lessons. Both exams must be taken in a proctored testing center.

You must pass the final exam to pass the course.
Course Outline

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<td>Lesson 1: Foundations of Economic Thinking</td>
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<td>Lesson 6: Aggregate Demand, Aggregate Supply, Etc.</td>
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<td>Lesson 7: Macroeconomic Equilibrium</td>
<td>Computer-Graded Assignment 7</td>
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MIDTERM EXAM

| 3      | Lesson 8: Managing the Economy                              | Instructor-Graded Assignment 8   |
|        | Lesson 9: Money and Banking                                 | Instructor-Graded Assignment 9   |
|        | Lesson 10: Money: From Theory to Policy                     | Computer-Graded Assignment 10    |
| 4      | Lesson 11: Inflation vs. Unemployment                       | Instructor-Graded Assignment 11  |
|        | Lesson 12: International Trade                              | Instructor-Graded Assignment 12  |

FINAL EXAM

Grade Calculation
Your final grade for the course will be calculated as follows:

- 8 Instructor-Graded Assignments 12%
- 5 Computer-Graded Assignments 8%
- Midterm Exam 20%
- Final Exam 60%

You must pass the final exam to pass the course. You must also earn an overall passing grade:

- A 100-93%
- B+ 89-87%
- C+ 79-77%
- D+ 69-67%
- F 59-0%
- A- 92-90%
- B 86-83%
- C 76-73%
- D 66-63%
- B- 82-80%
- C- 72-70%
- D- 62-60%

Getting Help

- Technical Support: uextechsupport@austin.utexas.edu
- For content questions or questions about assignment and grades, use the Inbox tool within Canvas to contact the course instructor.
- For other questions (registration, exam proctoring, transcripts, etc.), contact University Extension.
University Extension Policies
Full University Extension policies for self-paced courses may be found on the University Extension website.

Scholastic Dishonesty
Students in this course are expected to work independently, without direct supervision, and to conduct themselves responsibly in accordance with that freedom. To obtain the greatest benefit from their course work, and for the sake of everyone enrolled in our courses, students must demonstrate the willingness to exercise self-discipline, personal responsibility, and scholastic integrity.

We expect the course work and exams that you submit for course credit to be yours and yours alone. Plagiarism and other forms of scholastic dishonesty are serious academic violations that will not be tolerated. The penalties for scholastic dishonesty include the possibility of failure in the course. Scholastic dishonesty in examinations will automatically result in a grade of F on the exam and an F in the course.

University Extension Contact Information
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